Intro to Fibs & Pivots

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- When scalping, look for 25-30 pips profit. Usually it is a move from one pivot to another.
- Below the central pivot is a buy zone, above it is a sell zone.
- Confluences do not need to be laying right on top of each other to be considered a confluence. You can allow for a 15 pip variance. Anything more than 15 pips makes it an iffy situation.
- The first objective to take profits is at the swing the Fib is based off of. Any significant high or low is also a good place to take first profits.
- The SMT smart money tool is basically when you lay 2 line charts of closely correlated currency pairs. Like the GBP/USD over the EUR/USD chart. Look for failure swings between the 2 pairs. That can also reassure you which pair you should be trading.